

# Technology Opportunities for 2023

Region	Company	CCY	MarketCap (Mio)	PE FWD FY0	EPS	EPS Growth	52W Low  High	Vol	Sharpe(Exp)	Price	TP	Upside	View
<b>Americas</b>													
	<b>Palo Alto Networks Inc.</b>												Investment View <b>Strong Buy</b>
		USD	42 934.68	41.54	6.08	15.80	132.28 213.58	10.09	4.75	142.00	215.00	51.4%	Strong Buy
				Observation: Cyclical - Early Cyclical Defensive									
	<b>Pure Storage Inc.</b>												Investment View <b>BUY</b>
		USD	8 212.17	21.31	1.27	20.90	21.895 36.7	14.04	2.86	27.14	39.00	43.7%	BUY
				Observation: Cyclical - Early Cyclical									
	<b>Harmonic Inc.</b>												Investment View <b>BUY</b>
		USD	1 616.34	29.45	0.74	14.70	8.25 15.8	10.80	2.19	15.33	19.50	27.2%	BUY
				Observation: Cyclical - Early Cyclical									
	<b>Sanmina Corp.</b>												Investment View <b>BUY</b>
		USD	3 499.77	10.02	16.28	24.70	35.36 69.23	9.56	2.22	60.94	76.00	24.7%	BUY
				Observation: Cyclical - Early Cyclical									
	<b>Workday Inc.</b>												Investment View <b>BUY</b>
		USD	42 839.33	46.62	3.58	24.40	128.73 260.45	12.71	1.30	166.69	200.00	20.0%	BUY
				Observation: Cyclical - Early Cyclical									

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	<b>Amkor Tech. Inc.</b>												
		USD	7 508.47	9.75	2.81	15.60	14.89 31.36	17.62	0.79	30.65	36.00	17.5%	<b>BUY</b>
				Observation:	Cyclical - Early Cyclical								
	<b>ON Semiconductor Corp.</b>												
		USD	28 483.74	12.46	4.51	10.23	44.77 77.28	12.19	0.85	65.87	75.00	13.9%	<b>BUY</b>
				Observation:	Cyclical - Early Cyclical								
	<b>Axcelis Technologies Inc.</b>												
		USD	3 350.56	20.22	5.27	11.08	46.42 102.13	21.14	0.44	102.00	115.00	12.7%	<b>BUY</b>
				Observation:	Cyclical - Early Cyclical								
	<b>Himax Technologies - ADR</b>												
		USD	1 314.98	5.75	0.60	15.70	4.815 13.22	13.60	0.68	7.54	8.50	12.7%	<b>BUY</b>
				Observation:	Cyclical - Early Cyclical								
	<b>Super Micro Com. Inc.</b>												
		USD	4 489.45	8.40	10.10	5.60	34.11 95.22	17.81	0.48	84.83	95.00	12.0%	<b>BUY</b>
				Observation:	Cyclical - Early Cyclical								

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	<b>TSMC - Taiwan Semi Sp ADR</b>												
		USD	429 709.79	15.47	5.75	12.30	59.44 137.1	12.39	0.56	88.99	98.25	10.4%	<b>BUY</b>
				Observation:		Cyclical - Early Cyclical							
	<b>Fabrinet Inc.</b>												
		USD	5 042.49	18.22	7.56	11.30	74.69 140.18	13.69	0.50	137.82	152.00	10.3%	<b>BUY</b>
				Observation:		Cyclical - Early Cyclical							